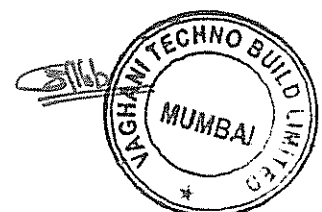*Vaghani Techno-Build Limited*

D Wing, Karma Sankalp, Corner of 6th and 7th Road of Rajawadi, Ghatkopar (East), Mumbai 400077, INDIA
Board No: +91 22 2501 8800 ~ Fax No: +91 22 2501 8888

Quarterly Compliance Report on Corporate Governance:

Name of the Company: VAGHANI TECHNO-BUILD LIMITED

Quarter ended on   :   31st December, 2012

PARTICULARS	Clause Listing Agreement	Compliance Status Yes/ No	Remarks
1	2	3	4
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	-----
(B) Non-Executive Directors' Compensation & Disclosures	49(IB)	Yes	-----
(C) Other Provisions as to Board and Committees	49(IC)	Yes	-----
(D) Code of Conduct	49(ID)	Yes	Will be complied in the next Annual Report
II Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	-----
(B) Meeting of Audit Committee	49(IIB)	Yes	-----
(C) Powers of Audit Committee	49 (IIC)	Yes	-----
(D) Role of Audit Committee	49(IID)	Yes	-----
(E) Review of Information by Audit Committee	49(IIE)	Yes	-----
III Subsidiary Companies	49(III)	N.A.	-----

Vaghani Techno-Build Limited

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IV Disclosures	49(IV)		
(A) Basis of Related Party Transactions	49(IV A)	Yes	-----
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	-----
(C) Board Disclosures	49 (IV C)	Yes	-----
(D) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49 (IV D)	N.A.	-----
(E)Remuneration of Directors	49 (IV E)	Yes	Will be complied in the next Annual Report
(F)Management	49 (IV F)	Yes	Will be complied in the next Annual Report
(G) Shareholders	49 (IV G)	Yes	Will be complied in the next Annual Report
V. CEO/CFO Certification	49 (V)	Yes	Will be complied in the next Annual Report
VI. Report on Corporate Governance	49(VI)	Yes	Will be complied in the next Annual Report
VII. Compliance	49(VII)	Yes	Will be complied in the next AGM

For Vaghani Techno-Build Limited

Wholetime Director